

Title of Report:	West Berkshire Council Financial Statements 2011-12
Report to be considered by:	Governance and Audit Committee
Date of Meeting:	10th September 2012
Forward Plan Ref:	N/a

Purpose of Report: To provide Members with the final copy of the Council's Financial Statements.

Recommended Action: To approve the Financial Statements and consider KPMG's Governance Report.

Reason for decision to be taken: Accounts and Audit Regulations

Other options considered: none

Key background documentation: Supporting working papers to the Financial Statements

The proposals will also help achieve the following Council Strategy principle:
 CSP6 - Living within our means
 The proposals contained in this report will help to achieve the above Council Strategy priorities and principles by:
 Ensuring the budget policy framework is adhered to.

Portfolio Member Details	
Name & Telephone No.:	Councillor Alan Law - Tel (01491) 873614
E-mail Address:	alaw@westberks.gov.uk
Date Portfolio Member agreed report:	

Contact Officer Details	
Name:	Joseph Holmes
Job Title:	Chief Accountant
Tel. No.:	01635 519474
E-mail Address:	jholmes@westberks.gov.uk

Implications

Policy: n/a
Financial: n/a
Personnel: n/a

Legal/Procurement: n/a

Property: n/a

Risk Management: n/a

**Equalities Impact
Assessment:**

Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box:		
The item is due to be referred to Council for final approval	<input type="checkbox"/>	
Delays in implementation could have serious financial implications for the Council	<input type="checkbox"/>	
Delays in implementation could compromise the Council's position	<input checked="" type="checkbox"/>	
Considered or reviewed by Overview and Scrutiny Management Commission or associated Task Groups within preceding six months	<input type="checkbox"/>	
Item is Urgent Key Decision	<input type="checkbox"/>	
Report is to note only	<input type="checkbox"/>	

Executive Summary

1. Introduction

- 1.1 The following document is the final, post external audit, copy of the Council's Financial Statements. Members are required to approve, or not, these Financial Statements for the audit to be finalised and the accounts to be closed for the 2011-12 financial year.
- 1.2 The s151 officer approved the draft Financial Statements in June 2012 and these have been published since this period online. KPMG have completed their audit over the Summer period (see the results of this in the previous item) and have issued an unqualified opinion on the Financial Statements.
- 1.3 The Council, delegated to the Governance and Audit Committee, is required to approve the Financial Statements by the 30th September. The Council is bringing this report earlier than the statutory deadline to members of the Committee due to giving KPMG sufficient working papers on time, and because KPMG have managed to finalise their audit in good time.

2. Proposals

- 2.1 Members are asked to approve the Financial Statements

3. Equalities Impact Assessment Outcomes

- 3.1 There is no impact

4. Conclusion

- 4.1 The audit of the Financial Statements has progressed well, and the Council has been able to bring a final, and audited, copy of the Financial Statements to Governance and Audit Committee nearly three weeks in advance of the statutory deadline of the 30th September.

Appendices

Appendix A – Equality Impact Assessment – Stage 1

Appendix B - Financial Statement of Accounts 2011/12

Consultees

Local Stakeholders: N/a

Officers Consulted: N/a

Trade Union: N/a

APPENDIX A

Equality Impact Assessment – Stage One

Name of item being assessed:	Financial Statements 2011-12
Version and release date of item (if applicable):	V1.0
Owner of item being assessed:	Lesley Flannigan
Name of assessor:	Joseph Holmes
Date of assessment:	24.8.2012

1. What are the main aims of the item?
To detail the Council's Financial Statements in accordance with accounting guidance and legislation.

2. Note which groups may be affected by the item, consider how they may be affected and what sources of information have been used to determine this. (Please demonstrate consideration of all strands – age; disability; gender reassignment; marriage and civil partnership; pregnancy and maternity; race; religion or belief; sex; sexual orientation)		
Group Affected	What might be the effect?	Information to support this.
Further comments relating to the item: None		

3. Result (please tick by clicking on relevant box)	
<input type="checkbox"/>	High Relevance - This needs to undergo a Stage 2 Equality Impact Assessment
<input type="checkbox"/>	Medium Relevance - This needs to undergo a Stage 2 Equality Impact Assessment
<input type="checkbox"/>	Low Relevance - This needs to undergo a Stage 2 Equality Impact Assessment
<input checked="" type="checkbox"/>	No Relevance - This does not need to undergo a Stage 2 Equality Impact Assessment

For items requiring a Stage 2 equality impact assessment, begin the planning of this now, referring to the equality impact assessment guidance and Stage 2 template.

4. Identify next steps as appropriate:	
Stage Two required	
Owner of Stage Two assessment:	
Timescale for Stage Two assessment:	
Stage Two not required:	

Name: Joseph Holmes

Date: 24.8.2012